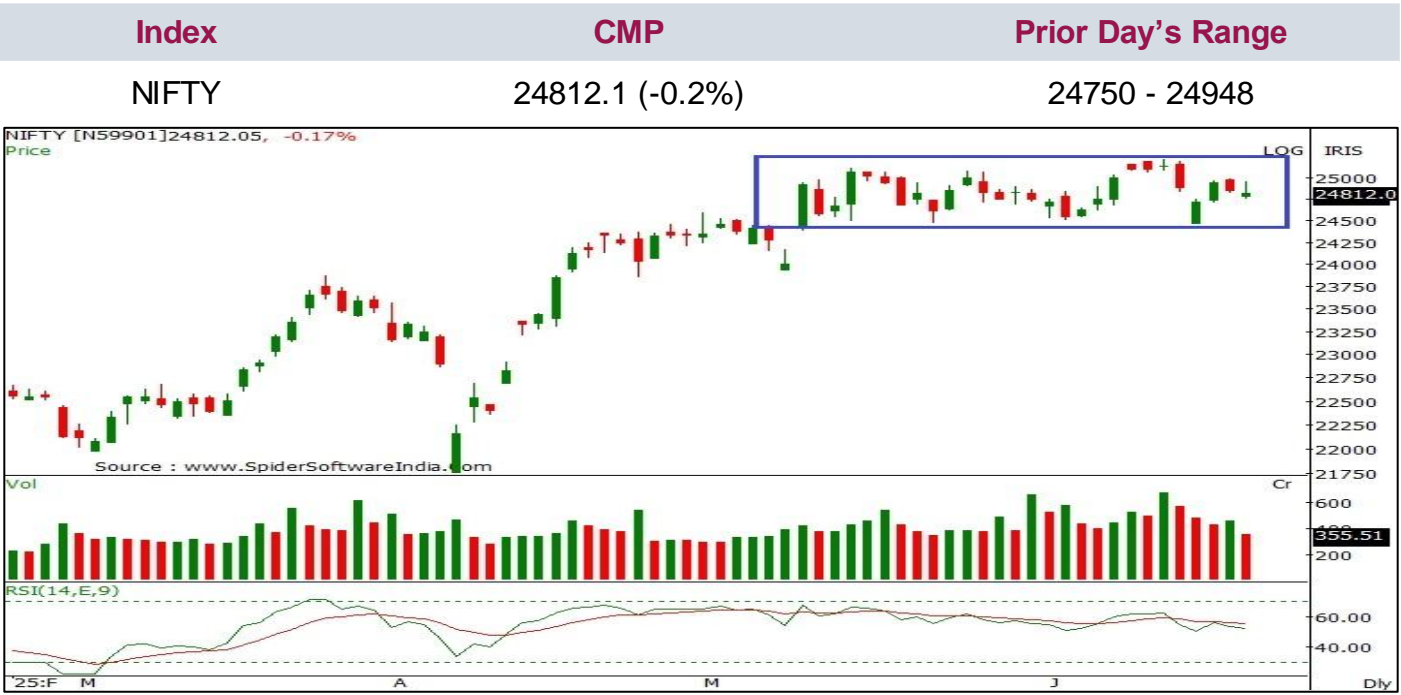




## Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25120	25034	24923	24837	24726	24640	24529

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side.
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	46%
Advance-Dcline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24837. If Nifty trades above this level, it may further rally up to 24923-25034-25120 levels. However, if it trades below 24837 levels, we may witness profit booking in the market, and the index may correct up to 24726-24640-24529 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	850.5	5.1
TRENT	5735.0	1.9
TITAN	3467.8	1.8
MARUTI	1610.9	1.2
M&M	3041.1	1.1

Price Losers

Script ID	Price	%Chg
TCS	3451.4	-1.8
ADANIPTS	1372.6	-1.4
HINDUNILVR	2297.3	-1.3
JSWSTEEL	986.4	-1.3
ADANIENT	2459.1	-1.2



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56426	56180	56004	55758	55583	55336	55161

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 55758. If Bank Nifty trades above this level, it may rally up to 56004-56180-56426 levels. However, if it trades below 55758 levels, we may witness profit booking in the market, and the index may correct up to 55583-55336-55161 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	850.5	5.1
AUBANK	794.5	2.8
FEDERALBNK	207.1	1.1
IDFCFIRSTB	70.8	0.9
AXISBANK	1221.0	0.5

Price Losers

Script ID	Price	%Chg
CANBK	108.2	-0.9
ICICIBANK	1412.6	-0.7
BANKBARODA	236.5	-0.6
PNB	105.5	-0.4
KOTAKBANK	2134.9	-0.1

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